GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department - Budget Estimates 2020-2021 – Loans obtained from General Insurance Corporation of India, Mumbai and its subsidiaries for execution of Weaker Sections Housing Programme – Administrative Sanction for an amount of Rs. **4,73,04,217/** - (Rupees Four Crores, Seventy Three Lakhs, Four Thousand, Two Hundred and Seventeen only) towards payment of installment of Principal and Interest falling due on 30.03.2021 – Accorded - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.Ms.No.03 **Dated:15.03.2021**

Read the following:-

1. From the Commissioner, WSHP, Lr.Rc.No.B/4/2020 /WSHP / GIC, dated 25.01.2021
2. G.O.Rt.No.403, Finance (Debt Management) Department, Dt:04.03.2021.

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O R D E R:-

In the letter 1st read above, the Commissioner (FAC), Weaker Sections Housing Programme, Tadepalli has requested the Government to issue necessary Administrative Sanction Order for an amount of Rs.4,73,04,217/- (Rupees Four Crores, Seventy Three Lakhs, Four Thousand, Two Hundred and Seventeen only) towards payment of installment of Principal and Interest to the General Insurance Corporation of India and its subsidiaries which is due on 31.03.2021.

2. In the G.O. 2nd read above, the Finance (Debt Management) Department have issued Budget Release Order for an amount of Rs.4,73,04,217/- (Rupees Four Crores, Seventy Three Lakhs, Four Thousand, Two Hundred and Seventeen only) to the Commissioner, Weaker Section Housing from the Budget Estimates Provision for 2020-21 in relaxation of quarterly regulation towards payment of Principal and Interest on loans taken from General Insurance Corporation of India (GIC) for construction of houses for Weaker Sections.

3. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs.4,73,04,217/- (Rupees Four Crores, Seventy Three Lakhs, Four Thousand, Two Hundred and Seventeen only) to the Weaker Section Housing from the Budget Estimates provision 2020-2021 in relaxation of quarterly regulation towards payment of Principal and Interest on loans taken from General Insurance Corporation of India (GIC) for construction of houses for Weaker Sections.

4. The amount sanctioned in para (3) above shall be debited to the following Head of Account:-

MJH-6003	-	Internal debt of the State Government
SMH-00	-	Not Applicable
MH-104	-	Loans from GIC of India
GSH-00	-	Not Applicable
SH-04	-	Loans from GIC of India for construction of houses for weaker sections
DH-560	-	Repayment of borrowings
SDH-561	-	Repayment of Borrowings (Charged)
MJH-2049	-	Interest payments(Charged)
SMH-01	-	Interest on internal debt
MH-200	-	Interest on other internal debts
GSH-00	-	Not Applicable
SH-18	-	Interest on loans from GIC of India for construction of houses for weaker sections
DH-450	-	Interest
SDH-456	-	Other Interest payments (charged) CN

(PTO)

5. Government also hereby accord permission to the Commissioner, Weaker Sections Housing Programme to draw an amount of Rs.4,73,04,217/- (Rupees Four Crores, Seventy Three Lakhs, Four Thousand, Two Hundred and Seventeen only) towards payment of instalment of Principal and Interest on loan taken from General Insurance Corporation of India which is due on 31.03.2021

6. The Commissioner(FAC), Weaker Sections Housing Programme is also authorized to prefer bill for making of the payment of Principal and Interest on loans taken from General Insurance Corporation of India on or before 31.03.2021 by way of R.T.G.S..

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner(FAC), Weaker Sections Housing Programme,
Autonagar, Vijayawada
The Managing Director. A.P. State Housing Corporation Ltd.,
Autonagar, Vijayawada
Copy to:
The Assistant Secretary to Government, Finance (Claims) Department
The Director of Treasuries and Accounts., Vijayawada
The Pay and Accounts Officer, A.P., Vijayawada.
The Accountant General, Andhra Pradesh.
The Finance (DM) Department,
The Executive Director, General Insurance Corporation of India, Mumbai
SC / SF

//FORWARDED :: BY ORDER//

SECTION OFFICER